

J. K. SHAH CLASSES

SYJC - OC SOLUTION

DATE – 13 - 12 - 2017

TIME : 2 hrs. SET – B

TOTAL MARKS: 40

Q1. (A) SELECT THE PROPER OPTION FROM THE OPTIONS GIVEN BELOW AND REWRITE THE COMPLETE SENTENCES: (4)

- 1) **(RESERVE BANK OF INDIA)** is known as banker's bank.
a) State Bank of India b) Central Bank of India
c) Reserve Bank of India d) Bank of India
- 2) **(ULIP)** policy combines the benefits of life insurance and mutual funds.
a) Endowment b) Money back
c) Joint Life d) ULIP
- 3) To maintain industrial peace is the responsibility of organization towards **(EMPLOYEES)**
a) Customers b) Employees c) Society
- 4) Ultimate goal of business must be satisfaction of **(CUSTOMERS)**
a) Shareholders b) Customers c) Owners

(B) Match the correct pairs: (2)

A	B
1) Mitigation of Loss	a) To Maximise the loss
2) Trade Union	b) Negotiation with employees
	c) To minimise the loss
	d) Negotiations with management

Ans – 1 – c, 2 – d

C) Write a word or a phase or a term which can substitute each one of the following: (4)

- 1) Running efficient business is the responsibility of business towards this group. **(OWNERS)**
- 2) The critical, structured examination of how people and institutions behave in the world of commerce. **(BUSINESS ETHIC)**
- 3) An account holder enjoys privileges of any number of withdrawals. **(CURRENT ACCOUNT)**
- 4) The policy under which cargo is insured for a specific period and voyage. **(TIME POLICY)**

Q2 STATE WITH REASONS WHETHER THE FOLLOWING STATEMENTS ARE TRUE OR FALSE. (5) (ANY ONE)

- 1) The principle of indemnity is applicable to life insurance. (pg no. 100)
- 2) Social responsibility is beneficial to both business and society. (pg no. 152)

Q3 DISTINCTION BETWEEN (5) (ANY ONE)

- 1) Road Transport VS Water Transport (pg no. 89 / 90)
- 2) Current Account VS Fixed Deposit Account. (pg no. 87 / 88)

Q4 SHORT NOTES (10)(ANY TWO)

- 1) Explain the modern modes of Road Transport and state its merits and demerits. (pg no. 80 / 81/ 82)
- 2) Explain Introduction, meaning, definition and terms involved in Insurance. (pg no. 61 / 62)
- 3) What are the responsibilities of business organization towards employees? (pg no. 132 / 133)

Q5 Explain the functions of Commercial Bank? Specify Primary Function.
(pg no. 56 / 57 / 58)

OR

What are the responsibilities of business organization towards Consumers?
(pg no. 133 / 134 / 135)